

# E-Newsletter



February, 2024



***MALAWI UNION OF SAVINGS AND CREDIT  
COOPERATIVES***

# Contents

<b>COVER PAGE</b>	<b>1</b>
<b>EDITORIAL</b>	<b>3</b>
<b>DEMOCRATIC MEMBER CONTROL AND PARTICPATION</b>	<b>4</b>
<b>CAPACITY BUILDING</b>	<b>5</b>

## **Editorial**

Dear reader,  
Welcome to our February issue of the E-Newsletter.

In this issue, we share initiatives that took place in the SAC-CO sector in the month of July.

For more information regarding updates, and articles included herein, please visit our website at [www.muscco.org](http://www.muscco.org) .

Enjoy our Newsletter!

Andole Mang'anya  
Corporate Affairs Officer

# DEMOCRATIC MEMBER CONTROL AND PARTICIPATION

As the saying goes, Every Annual General Meeting gives an opportunity for the SACCO Board & management to get approval from members on some pressing matters: membership growth, mergers/takeovers and opening of common bonds, and of course, on Leadership side, the pressure is on Directors seeking re-election and whether the executive Board members will retain their positions.

February, is the month that opens Annual General Meeting window. This year, MUDI SACCO has again been the first SACCO to set the ball rolling. In the course of the month, we had Dwasco SACCO, Limbe leaf SACCO, and Plan Malawi SACCO.

Notably, Plan Malawi SACCO has now reached MK1 billion in total assets! Congratulations.



*Figure 1: MUDI SACCO AGM*



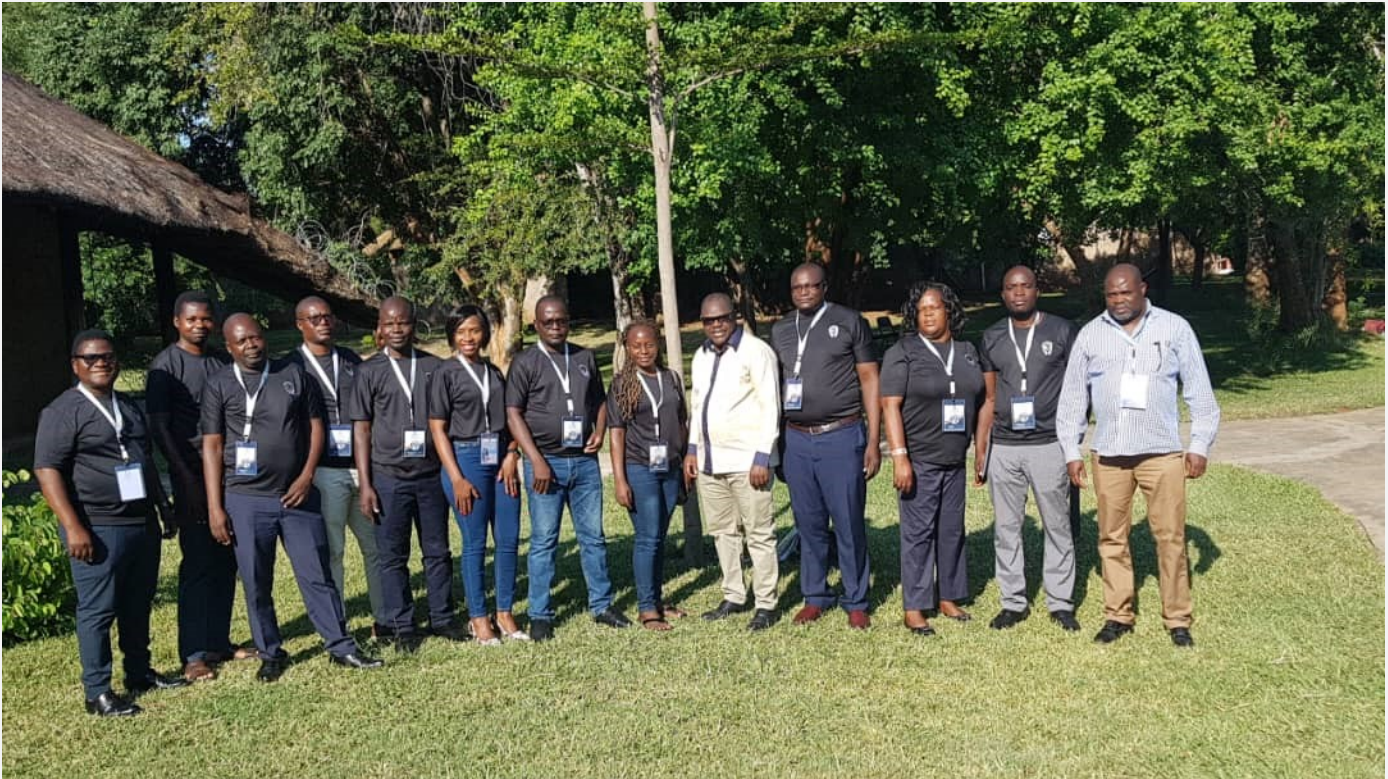
**Figure 2:** *DWASCO SACCO AGM Delegates*



**Figure 3:** *Plan Malawi SACCO delegates*

# CAPACITY BUILDING

As part of improving governance and operations; SACCOs constantly invest in Capacity Building. Malawi representatives attended various international training sessions and networking through exposure and peer to peer learning. Cooperators from various SACCOs and MUSCCO attended this years' African Development Educator (ADE), CEOs & Chairpersons forum in Namibia, Southern Block regional Forum. These programs are organized by our Continental body for SACCOs called African Confederation of Cooperative Savings and Credit Association (ACCOSCA) headquartered in Nairobi, Kenya. We congratulate the teams that were certified in all these programs.



**Figure 4:** *Malawi Delegates at Southern Block Regional Forum*



**Figure 5:** *Malawi Delegation at 2024 CEO & Chairpersons Forum*

## Disclaimer:

To our valued readers, This message is sent to you because you are a valued stakeholder. As such, your email address is on our subscribers list. If you are not interested in receiving more emails like this, kindly send an email to [muscco@muscco.org](mailto:musco@muscco.org) to unsubscribe.

Questions and feedback? Contact us on [muscco@muscco.org](mailto:musco@muscco.org)

Follow us on:

